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## The HOME Consortium cordially invites you to attend...

## The Honorable Congressman James Sensenbrenner, Jr.'s American Dream Check Presentation

Friday, August 20, 2004

11 a.m.

## **Waukesha County Administration Center**

1320 Pewaukee Road, Room 355, Waukesha, Wisconsin

The American Dream (ADDI) funding is an initiative set forth by President George W. Bush through the Department of Housing and Urban Development to increase homeownership opportunities for low and moderate-income households.

Locally, the HOME Consortium, which is a collaborative effort between Waukesha, Washington, Ozaukee and Jefferson counties that supports 101 of 105 local communities within the region by providing affordable housing opportunities to low and moderate-income households, will receive \$223,307 in ADDI program funds. It will be used for deferred 0% loan assistance to help with:

- Downpayment and/or closing costs that are payable upon the sale or transfer of the title for the property purchased.
- Purchase and/or rehabilitation costs payable upon the sale of transfer of the title for the property purchased.

ADDI funds can be used in conjunction with other HOME Consortium funded programs to provide greater assistance to low and moderate-income households.